

CORPORATE NAME: "ENERGOMONTAGCOMPLECT" ("EMCO") JSC

ACC. No 9013014110

BANK CODE: 20080023

COURT REGISTRATION N. 920

DATE: 1997

ISSUED AT: Pleven Regional Court

REG. AT THE CHAMBER OF COMM N. 4042730500 DATE: 04.03.2003 ISSUED AT: Sofia

LEGAL REPRESENTATIVE:

POSITION: Executive Manager

NAME: Todor Petrov

FINANTIAL CORPORATION OR MEMBERSHIP: Joint Stock Company (JSC)

BANK REFERENCES

BANK	ADDRESS
United Bulgarian Bank	8A, Al. Konstantinov Str, 5250 Svishtov, Bulgaria
BULBANK	Aleko Square, 5250 Svishtov, Bulgaria
Post Bank	1, H. Dimitar Str, 5250 Svishtov, Bulgaria
Hellenic Bank Ltd	33, Arch. Makarios III Ave., P.O.Box 22081, 1517 Nikosia, Cyprus

MAIN SHAREHOLDERS (name and %)

100% physical persons

REGISTERED OFFICE

STREET: AEC Square

LOCALITY: Belene

P.O.Box: 63

POST CODE: 5930

TOWN: Belene

PROV.: Bulgaria

TEL. +359 658 2 27 53

FAX: +359 658 2 28 40

E-MAIL: sales@emco-bg.com

OPERATION OFFICE ADDRESS

STREET: AEC Square

LOCALITY: Belene

P.O.Box: 63

POST CODE: 5930

TOWN: Belene

PROV.: Bulgaria

TEL. +359 658 2 27 53

FAX: +359 658 2 28 40

E-MAIL: sales@emco-bg.com

COMPANY TYPE

MANUFACTOR	RETAILER	TRADER	OTHER
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

ACTIVITY: DESIGN, MANUFACTURE, SUPPLY AND ERECTION OF TANKS, BOILERS, PRESSURE VESSELS, METAL CONSTRUCTIONS, NON-STANDARD EQUIPMENT ETC.

MANAGEMENT PERSONNEL

1. Chief Executive Officer: T. Petrov

2. Technical Director: eng. Iv. Lichkov

3. Head of Quality Department: eng. Sv. Todorova

4. Head of Production: eng. M. Makaveev

5. Head of Welding: eng. A. Dochkov

6. Head of Logistics: eng. M. Georgiev

7. Head of Procurement: eng. M. Mihailov

8. Safety and Environment Officer: eng. Sv. Stanev

9. Officer for preparation of contracts and international relations: S. Dimitrova

10. Officer for preparation of techn. documentation: Ts. Patev

STAFF:	MANAGERS	OFFICE WORKERS	LABOURERS
Number:	1	17	252
ALLOCATION OF DUTIES			
I. Workshop	230	8. Site Fitters	14
1. Fitters	166	- Mechanics	12
2. El mechanics	4	- El mechanics	1
3. El welders	28	- Autocrane operators	1
4. Painters and surface- cleaners	8	9. Engineer-technical personnel at the workshop	9
5. Inner- shop transport	17	and at the sites	
- Drivers	7	II. Office	17
- Bridge-crane operators	10	1. Employees	11
6. El and Mech Maintenance	5	2. Engineer-technical personnel – contract	
7. Storage keepers	2	and proposal development; persons,	
		responsible for quality control and safety	
		work, logistics	6
		TOTAL	270

PERSONNEL OF THE QUALITY CONTROL / QUALITY SYSTEM ORGANIZATION						
DEPARTMENT	GRADUATED	CERTIFICATED	OTHER	Assigned to NDE		
				1° lev	2° lev	3° lev
QUALITY CONTROL	Technical-University	EN ISO 9001:2000				
QUALITY SYSTEM	Technical-University	EN ISO 9001:2000				
COMPANY TYPE						
MANUFACTOR	RETAILER	TRADER	OTHER			
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
PRODUCTS: DESIGN, PRODUCTION, SUPPLY AND MOUNTING OF BOILERS, STORAGE TANKS, PRESSURE VESSELS, METAL STRUCTURES, ENERGY AND INDUSTRIAL DEVICES, NON-STANDARD EQUIPMENT						
PRODUCTS REFERENCE STANDARDS: API, ASME, EN ISO 9001:2000						
ENGINEERING ACTIVITIES: “EMCO” JSC USES SUB-CONTRACTOR FOR THIS ACTIVITY						
ENGINEERING EXECUTION/CALCULATION - <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N.A.						
CAD/CAE USE AND RELATED APPARATUS – <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N.A.						
DOCUMENT FILLING - <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N.A.						

RAW MATERIALS - MAIN SUPPLIERS		
<i>MATERIAL</i>	<i>SUPPLIER</i>	<i>OFFICE</i>
Steel plates	Thyssen Mannesmann Handel	Germany
Steel plates	Stomana - Pernik	Bulgaria
Profiles	Helios - Plovdiv	Bulgaria
SEMIFINISHED PRODUCTS		
<i>MATERIAL</i>	<i>SUPPLIER</i>	<i>OFFICE</i>
Bulging Bottoms	Himmash	Bulgaria
Thermotreating	Vaptsarov Hydro	Bulgaria
Galvanizing	Galko	Bulgaria
Gas-oxygen cutting	Evrika	Bulgaria
FINISHED COMPONENTS / PRODUCTS		
<i>COMPONENT</i>	<i>SUPPLIER</i>	<i>OFFICE</i>
Motor-reducers	Listenow	Germany
Level indicators for fixed roofs, pulley housings, etc.	Whessoe	France
Pumps	Sterling	Germany
Elevators, redlers	MZ Polski Trambesh	Bulgaria
Motor-reducers	Modul	Bulgaria
Elevators, redlers	MZ Polski Trambesh	Bulgaria

**LIST OF MAJOR PROJECTS EXECUTED BY "E M C O" JSC – BELENE, BULGARIA
FROM 1995 TO 2006**

No	Project	Contractor	Description of the work	Weight, t	Year of execution
1	Allepo TPS 5 x 210 MW, Syria	Mitsubishi Heavy Industry Kobe, Japan	Designing and production of tanks to V = 10 000 m ³	4 200 t	1995-1996
2	Allepo TPS 5 x 210 MW, Syria	Mitsubishi Heavy Industry Kobe, Japan	Designing and production of tanks' accessories to V = 20 000 m ³	430 t	1996
3	All- Zara TPS 3 x 210 MW, Syria	Mitsubishi Heavy Industry Kobe, Japan	Designing and production of tanks to V = 25 000 m ³	2 700 t	1997-1998
4	All- Zara TPS 3 x 210 MW, Syria	Mitsubishi Heavy Industry Kobe, Japan	Designing and production of tanks' accessories to V = 25 000 m ³	280 t	1998
5	Vasilikos APS 3 x 130 MW, Cyprus	Austrian Electricity Company	Designing , production and erection of tanks to V = 30 000 m ³	2 200 t	1998-1999
6	NPS, Kozloduy Bulgaria	National Electricity Company Bulgaria	Production of steel elements- Girgers and belts	450 t	2000
7	RWA, Bridge No68 Over the river Ethiop, Nigeria	Bilfinger Berger, Germany	Production, mobilization and erection	350 t	2001
8		ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines		2001- 2004
8a	Cockburn, 1x KA13E2- 1 Australia	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	36,6 t	2001
8b	AI Hidd2 + Alba, Bahrein	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	5,80 t	2001
8c	Termorio, Brazil	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	9,40 t	2002
8d	Cenoko 2, 2XKA26B-1, Singapore	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	8,70 t	2002
8e	NaocLot1+OKPAI PP, Nigeria	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	58 t	2002
8f	Hormozgan, Iran	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	60,5 t	2003
8g	Dunkerque DK6, France	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	7,2 t	2003
8h	PHU MY 4- Vietnam	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	19 t	2003

8i	F' kirina, Algeria	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	12 t	2003
8j	Raemar, Australia	ALSTOM, Switzerland	Anchor boxes for Gas and Steam turbines	3.9t	2004
9	Rumalia TPS Iraq	OSO Stahlbau GbBH Essen, Germany	Designing and production of tanks to $V = 20\,000\text{ m}^3$	610 t	2003
10	Pipeline Baku-, Tbilisi, Cheihan	Petrofac International OAE	Designing and production of tanks to $V = 25\,000\text{ m}^3$	480 t	2003
11	Vasikios TPS 1 x 130 MW, II phase, Cyprus	Ansaldo S.p.A, Milan, Italy	Designing, production and erection of tank for cruel petrol, $V = 30\,000\text{ m}^3$	720 t	2003-2004
12	Extraction, Kneja	ANSDA Ltd Bulgaria	Production and erection of Extraction Erection and tanks to $V = 5\,000\text{ m}^3$	220 t	2003-2004
13	OMV Petrol base	OMV Bulgaria	Designing, production and erection of tank for cruel petrol, $V = 3\,100\text{ m}^3$	150 t	2004
14	Silos and construction, Zlatna Panega	TITAN- Zlatna Panega	Steel construction, Silos $V = 400\text{ m}^3$, Pneumotransport	330 t	2004
15	Tanks for the South Petrol company, Iraq	STG Company, Germany	Designing and production of petrol Tank - $20\,000\text{ m}^3$ and tank for Cruel petrol - $25\,000\text{ m}^3$	1480t	2004
16	Cacia, Portugal	ALSTOM, Finland	Production of steel elements	210 t	2004- 2005
17	Aceralia, Spain	ALSTOM, Finland	Production of steel elements	750 t	2004- 2005
18	Zavia, Lybia	ALSTOM, Switzerland	Production of anchor boxes for Gas Turbine	11 t	2004
19	Gautami 1 and 2, India	ALSTOM, Switzerland	Production of anchor boxes for Gas Turbine	53 t	2004-2005
20	Kaeng Khoi, Thailand	ALSTOM, Switzerland	Production of anchor boxes and Steel elements for Gas Turbine		2005
21	Ruzomberok, Slovakia	ALSTOM, Finland	Production of steel elements For electrostatic filters	35 t	2005
22	Skoghall, Sweden	ALSTOM, Finland	Production of steel elements For electrostatic filters	125 t	2005-2006
23	Östrand, Sweden	ALSTOM, Finland	Production of steel elements For electrostatic filters	330 t	2005-2006
24	Botnia, Uruguay	ALSTOM, Finland	Production of steel elements For electrostatic filters and Lime Mud kiln	710 t	2005-2006
25	Pöls, Austria	ALSTOM, Finland	Production of steel elements For Lime Mud Kiln	87 t	2005-2006
26	Metal construction for cement mill	TITAN Zlatna Panega Bulgaria	Production of steel columns, bearing beams, foundation plates, platforms and staircases	320 t	2005-2006
27	As Pontes, Spain	ALSTOM, Sweden	Production of steel elements for electrostatic filters	405 t	2006
27	Oulu, Finland	ALSTOM, Finland	Production of steel elements for electrostatic filters	150 t	2006

ACTIVITY DISTRIBUTION	DOMESTIC MARKET: 30%	INTERNATIONAL MARKET: 70%
SIZE OF AREA AND HEIGHT OF STEEL STRUCTURE WORKSHOP: HEIGHT: 12 - 16m COVERED AREA: 11 988 m ² UNCOVERED AREA: 6 180 m ²		

LIST OF MACHINES AND EQUIPMENT USED BY “E M C O” JSC – BELENE, BULGARIA		
№	Description	Quantity, pcs
I.	MANUFACTURING EQUIPMENT	
1.	Milling machine FU 320 (section 760x260 mm)	2
2.	Milling machine FU 321 (section 950x320 mm)	1
3.	Lathe universal C-11 (2000x195 mm)	2
4.	Lathe universal POREBA TR 115B2 (6000x1200 mm)	1
5.	Lathe vertical 1512 (D max-1250 mm)	1
6.	Lathe pipe-cutting ECS-375/M	1
7.	Lathe pipe-cutting ECS-464/A	1
8.	Shaping machine HC 632 (630x125 mm)	1
9.	Shaping machine INFRATIARA (630x125 mm)	1
10.	Digging machine 7A420M (100x360 mm)	1
11.	Radial drilling machine 2A554 (50 mm)	1
12.	Radial drilling machine V080 (80 mm)	1
13.	Column drilling machine PK-32 (32 mm)	3
14.	Bench drilling machine PN-161 (16 mm)	5
15.	Magnet stand drilling machine EHB 32 (32 mm)	1
16.	Edging machine IV-2144 (2500x4,5 mm)	1
17.	Edging machine STO-160 (3150 mm)	1
18.	Plate-bending shaft VOML (6x2000 mm)	1
19.	Plate-bending shaft I22226	1
20.	3-shaft plate-bending machine IB 2222U4 (16x2000 mm)	1
21.	4-shaft plate-bending machine IB 2424 (25x3150 mm)	1
22.	Pipe-bending machine STD 439 (32 mm)	2
23.	Pipe-bending machine HOT 110 (110 mm)	1
24.	Profile-bending machine IB 3129U4	1
25.	Guillotine Shears NA3222F1 (16x3150 mm)	1
26.	Guillotine Shears CNTA 25A (25x3150 mm)	1
27.	2-disks circle-cutting shears N-4420 (10 mm)	1
28.	Press shears NV 5221 (13 mm)	1
29.	Cutting machine OAD-31 (3x305 mm)	4
30.	Cutting machine TRENINGER (5x500 mm)	1

31.	Self-propelled edge scrapping machine CHALLENGE 15 (15 mm)	1
32.	Manual edge scrapping machine (10 mm)	1
33.	Lathe edge-scrapping 7814 (200x2000x14000 mm)	1
34.	Mechanical hacksaw ON 254 (200 mm)	1
35.	Portable machine for gas-oxygen cutting RS 131 (300 mm)	1
36.	Machine for thermo cutting with CPC	1
37.	Machine for plasma cutting B300M (up to 55 mm)	1
38.	Machine for plasma cutting LINCOLN PC100 (up to 32 mm)	1
39.	Grinding machine 3K634	1
40.	Test pump VIRAX - 100 at	1
41.	Bore hammer machine HILTI TE 905	1
42.	Bore hammer machine HILTI TE 76	1
43.	Hydraulic jack - 50 t	4
44.	Laser distance measuring device HILTI PD 32	1
45.	Hammer nut-tighten device GDS 18E	1
46.	Packing machine FROMM A301	1
47.	Packing device A412/32	1
48.	Packing machine A333/19	1
II.	WELDING EQUIPMENT	
1.	Welding device LINCOLN V270S – INVERTOR (270 A)	8
2.	Welding device LINCOLN V400S – INVERTOR (400 A)	3
3.	Welding device MASTER MLS25000 – INVERTOR (250 A)	1
4.	Welding generator RK-320 TRIODIN (320 A)	12
5.	Argon-welding equipment MA 315	7
6.	Welding rectifier multi-sectional VDM -1001UZ	6
7.	Welding rectifier VDU-504	3
8.	Welding rectifier for MIG - HARCO SA450	2
9.	Welding rectifier PROFI 450	1
10.	Wire-feeding device HARCO WF 520	3
11.	Wire-feeding device HARCO WF 420	3
12.	Board welding machine under flux ESAB CIRCOTECH A2/CF	1
13.	Welding rectifier ESAB LAF 1000	1
14.	Welding device ESAB MULTITRACK A2	1
15.	Welding rectifier G1000 / KC1000	4
16.	Welding machine under flux ADF-1002UZ	4
III.	PAINTING AND SANDBLASTING EQUIPMENT	
1.	Sandblasting machine	2
2.	Compressor 10 at	1
3.	Compressor PARTNER BK 113-270	2
4.	Compressor CECATO 200	1
5.	Painting machine CRACO	1
6.	Painting machine VIVA	1
7.	Coating thickness measuring gauge EXACTO	1
		1
IV.	LIFTING EQUIPMENT	
1.	One beam bridge crane KMEE-8t	1
2.	One beam bridge crane KMEE-5t	2

3.	Two beams bridge crane KM2E-50/12,5t	1
4.	Two beams bridge crane KM2E-20/5t	4
5.	Two beams bridge crane KM2E-12,5t	7
6.	Auto crane MAZ - 10 t	1
7.	Auto crane ZK162 - 16 t	1
V. TRANSPORT VEHICLES		
1.	Bus Chavdar MT4 - 40+1 seats	1
2.	Bus Fiat - 50+1 seats	2
3.	Bus Sika Sikar - 50+1 seats	1
4.	Lorry Skoda Evropa - 24 t	1
5.	Lorry Skoda - 9 t	1
6.	Minibus Peugeot Boxer - 15+1 seats	1
7.	Car Opel Vectra 1,8 - 4+1 seats	1
8.	Vehicle Mercedes 307D - 1,5 t	1
9.	Vehicle UAZ 452 - 1 t	1
10.	Auto ladder Preslav 1100 H=9 m	1

<p>QUALITY MANUAL SUPPLIED <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO DOCUMENT No REV. ...2..... DATE 29.04.2005</p>
<p>ENVIRONMENTAL MANUAL SUPPLIED <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO DOCUMENT No REV. DATE</p>
<p>SAFETY MANUAL SUPPLIED <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO DOCUMENT No REV. DATE</p>
<p>PROCEDURES/SPECIFICATIONS SUPPLIED <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO</p> <ol style="list-style-type: none"> 1. WPS- Welding Procedure Specification 2. PQR- Procedure Qualification Record 3. Risc Evaluating Procedures 4. Quality Procedures 5. Safety procedures

1 – QUALITY SYSTEM					
N°	QUESTIONS	YES	NO	N.A.	NOTE
1	QUALITY SYSTEM				
1.1	Is the Quality System formally certified by independent authorities?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.2	If the answer is no indicate if and when you expect to request the format certification from the accredited authority				
1.3	Is the Quality System formally certified by companies or clients?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.4	Does the Quality Manuale exist?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.5	Is the QM approved by authorities or clients?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.6	Do written procedures exist on the system?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.7	Do written technical procedures exist?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.8	Do technical specifications exist?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.9	Does a controlled document distribution system exist?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.10	Does a formal management system of non-conformity report and customer complaints exist?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
1.11	Are internal quality checks planned and performed?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
2 - CONTROL OF THE PROCESSES					
2.1	Are the processes planned / regulated by working / cycling documents?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
2.2	Is the identification of the materials / pieces carried out / maintained?(indicate the procedure)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
2.3	Are the test / control / certifications of the products / processes issued? (indicate the procedure)	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	In accordance with the project
3 - MEASUREMENT AND TEST INSTRUMENTS					
3.1	Are the instruments correctly identified?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3.2	Does a list exist of periodic calibration of the instruments?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
3.3	Are period calibrations carried out regularly and correctly?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

ENVIRONMENTAL MANAGEMENT					
N°	QUESTIONS	YES	NO	N.A.	NOTE
1	GENERAL INFORMATION				
1.1	Is the company situated in an enviromentally delicate zone?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

1.2	Is the company situated in the vicinity of a Populated Area?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
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**LIST OF ENVIROMENTAL ASPECTS RELEVANT TO ‘E M C O’ JSC – BELENE,
BULGARIA**

ASPECTS	STATU	CHEKE	N° AUTHORIZATION	DATE OF LAST ANALYSIS
EMISSION TO AIR				
WELDING FUMES & CUTTING GASES	Y	Y		10.10.2005
DUST & PARTICLES DERIVED FROM WELDING & CUTTING OPERATIONS	N			
SOLVENTS VAPORS	N			
OIL AEROSOLS	N			
CHIMNEY / EXHAUST FLUES	N			
LIQUID DISPOSAL				
PROCESS WATER WASTE	N			

A S P E C T S	STATUS	CHEKED	AUTHORIZED DISCHARGE AND / OR AUTHORIZATION	OPINION
HAZARDOUS WASTE				
SOLVENTS	N			
PAINTS	Y	Y		10.09.2005
FILTERS USED IN AEROSOL & PAINTS	Y	Y		10.09.2005
PAINT AND SOLVENT CONTAINERS	N			
WASTE FROM PAINTING FILTRATION SYSTEM	Y	Y		10.09.2005
EMULSIONABLE OIL (USED)	N			
LUBRIFICATION OIL (USED)	N			
ACID SOLUTION (USED)	N			
USED X-RAY DEVELOPER FLUID	N			
NON HAZARDOUS WASTE				
SWARF & METAL DUST	N			
DUST FROM FILTERS AIR / FUMES	N			
DUST FROM SANDBLASTING/ GRITBLAST OPERATIONS	Y	Y		10.09.2005
WELDING SLAG	Y	Y		10.09.2005
USED TIMBER / PALLETS	Y	Y		10.09.2005
PACKAGING / CARDBOARD	Y	Y		10.09.2005